

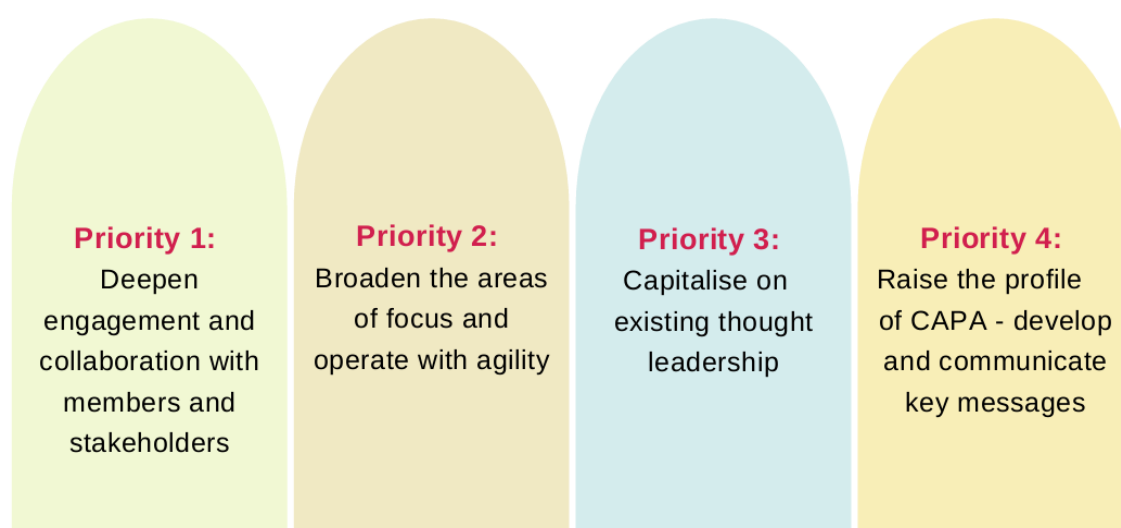
## 2025 Work Program and Meetings

### 1. Introduction

The purpose of this paper is to set out the ongoing projects and activities, and the planned or possible initiatives that are under consideration. Members are also invited to make suggestions regarding any other focus areas, or any additional specific activities, including 2025 meetings.

### 2. Background

The **Strategic Plan: 2024 - 2028** (the *Strategic Plan*) established four priorities. All activities are undertaken with these in mind:



CAPA's working committees and group are involved in many of the projects and initiatives:

- Member Development Committee (MDC)
- Accounting, Reporting and Assurance Coordinating Committee (ARACC)
- Public Sector Advisory Group (PSAG)

An important context of CAPA's work is the defined audience, which for CAPA's activities, product and messages has been defined as **'the leaders of the accountancy profession'**. This may include persons in governance or management roles, regarded as decision-makers and influencers.

Our approach now allows for the committees, groups and taskforces, comprising subject matter experts, to operate with agility and address contemporary and emerging issues facing the accountancy profession.

### 3. Commentary

#### Initiatives, projects and activities

The two committees are maintaining a list of ongoing and potential projects. These are included as **Attachment A** (ARACC) and **Attachment B** (MDC).

The Members Forum in Davao includes discussions on two topics which may give rise to further initiatives:

- Artificial intelligence and the Accountancy Profession
- Sustainability initiatives (for profession and PAO) being undertaken by PAOs

Discussions with IFAC has also identified opportunities in the following areas:

- Anti-corruption and economic crime
- Education

CAPA will also continue to explore possible collaborative activities with IFAC, SAFA and AFA.

Similarly, discussions are ongoing with developments partners which may give rise to opportunities.

#### **2025 Meetings and Associated Events**

Post-pandemic, following consultation, the approach to in-person meetings was changed and generally limited to those listed below, with the potential to stage others. In each case, an assessment would be made to ensure valid reasons exist to meet in-person and with the aim of making as valuable a use of the time as possible.

- 1 Members Meeting, including a Board meeting
- 1 additional Board meeting
- Up to 2 Outreach meetings under the working Committees or Group

Members are invited to suggest potential in-person meetings and activities for any of the above. These may align to local events, initiatives or needs. Please feel free to contact the Secretariat at any time to discuss, and please ensure sufficient time is available for planning and implementation.

#### **4. Action**

To discuss.

**Attachment A****ARACC - Ongoing Projects/Activities**

Projects	Description	Deliverable	Expected Timing
Implementation challenges of NOCLAR	To identify the key challenges in adoption, implementation and enforcement of NOCLAR in different jurisdictions within AP. Also, to support the IESBA's PIR in 2025 by sharing the results of our compilation.	<ul style="list-style-type: none"> <li>▪ A report on findings and the sharing of results of our analysis</li> <li>▪ Possibly, a regional webinar</li> </ul>	<ul style="list-style-type: none"> <li>▪ Publication – Q2 of 2025 (tentative)</li> <li>▪ Webinar (later part of 2025)</li> </ul>
Ethics Guide – for PAOs (MDC is also involved)	CAPA's Maturity Model identifies 16 areas for success – Ethics is one. The Guide aims to provide the 'Why, What and How' to assist PAOs put in place the elements underpinning a focus on ethics	<ul style="list-style-type: none"> <li>▪ A best practice guide publication – part of CAPA's PAO development guidance series</li> <li>▪ Possibly, a regional webinar</li> </ul>	<ul style="list-style-type: none"> <li>▪ Publication – Q2 of 2025 (tentative)</li> <li>▪ Webinar (Q3 of 2025)</li> </ul>
2 <sup>nd</sup> Asia Pacific Sustainability Summit	Bringing together key stakeholders incl. regulators, preparers, practitioners in the sustainability eco-system to discuss the latest in sustainability practices & trends	<ul style="list-style-type: none"> <li>▪ 3-hours webinar</li> </ul>	<ul style="list-style-type: none"> <li>▪ Webinar (2025 TBC)</li> </ul>

**AREAS UNDER CONSIDERATION**

- ARACC tuned in to IFAC's COP on international standards to track some of the latest trends and updates
- CAPA-IPSASB webinar on the Climate Related Disclosure Exposure Draft
- Integrated Reporting and Sustainability
- Review key ARACC member organisation resources and products - consider promoting and sharing as applicable
- Sustainability reporting and assurance - possible focus on Scope 2 and/ or Scope 3 reporting; limited vs. reasonable assurance
- Firm's Culture & Governance – following the related IESBA project
- Audit failures and fraud
- Impact of AI and technology on assurance services.

**Attachment B****MDC - Ongoing Projects/Activities**

Projects	Description	Deliverable
Attractiveness of the Profession – Asia perspective	GAA-AICPA released a report in March 2024 following a survey of PAOs, including CAPA members. It gave a high-level overview of shortages within the profession by region. CAPA requested survey be extended to ASEAN countries.	<ul style="list-style-type: none"> <li>▪ Supplementary report focused on Asia only</li> <li>▪ Further steps, if any, to be determined</li> </ul>
PAO Sustainability - thought leadership	Development of a Framework identifying key matters essential for PAOs success and sustainability.	<ul style="list-style-type: none"> <li>▪ Development Guide - “Ensuring PAO Success and Sustainability”</li> <li>▪ Webinar</li> </ul>
Ethics Guide (ARACC will also be consulted). Part of CAPA’s PAO Development Guidance Series.	CAPA’s Maturity Model identifies 16 areas for success – Ethics is one. The Guide aims to provide the ‘Why, What and How’ to assist put in place the elements underpinning a PAO’s focus on ethics.	<ul style="list-style-type: none"> <li>▪ Development Guide - “Ethics”</li> <li>▪ Possibly a regional webinar</li> </ul>
Support for Pacific based members	The members comprise 4 PAOs – PNG, Solomon Islands, Samoa and Fiji. Pre-Covid, these worked together under a title of the ‘ <b>Pacific Collaborative Forum</b> ’ and is now being revived. Opportunities are sought to assist them address some unique challenges.	<p>Since May has included collaborative activities alongside:</p> <ul style="list-style-type: none"> <li>▪ A PASAI meeting - all attended with CAPA</li> <li>▪ ISIA Solomon Islands Conference</li> </ul>