

## 2023 Work Program - progress report

### 1. Introduction

The purpose of this paper is to provide a status update on completion of the 2023 Work Program.

### 2. Commentary

The original agreed activities and the CE's assessment of progress are included as **Attachment A**.

The focus during the first six months has included:

- the recruitment/onboarding of two Executive Directors (EDs), commencing 1 June and 1 July
- ongoing activity around Accounting Technicians, including presentations at the IFAC Chief Executive Forum, IFAC collaboration on advocacy (click [here](#)), and planning for next steps including discussions with various PAOs
- planning towards the Board Retreat (10-12 July) including discussions with the Board and implementing activities associated with this Members Meeting (MM)
- Staging and planning other meetings as noted below

With the new EDs, progress of other ongoing projects is anticipated over the next six months.

#### Meetings

- **Board** – April (virtual), July (plus Board Retreat in Kuala Lumpur)
- **GAC** – April and May (by circulation)
- **PSFMC** – July in Ulaanbaatar
- **Members** – AGM and Members Meeting in June (virtual), October/November in Colombo
- **MDC, Audit Group and Ethics Groups** – no meetings held to date

#### Other Projects

- **Ethics Guide** – in draft
- **Funding and Business Model Guide** – discussions held with IFAC
- **World Bank AT opportunities** – discussions held and ongoing
- **The future of the CAPA Conference** – monitoring IFAC developments and discussions at MM

#### Other Activities

- **Newsletters (quarterly), Member Alerts (monthly) and Social Media** – periodic postings to support CAPA activities
- **Collaboration and profiling:**
  - ✓ IFAC Board, CE Forum, PAODAG meetings, and MOSAIC Steering Committee meetings
  - ✓ MIA – Roundtable with IFAC President/PAOs and attending international conference - June
  - ✓ IFAC WCOA analysis on the way forward – CE submitted a personal response
  - ✓ ASEAN Federation of Accountants (AFA) – to participate in an AT Roundtable for AFA members
- **Member engagement** – En route to PSFMC meeting, CE will meet with JICPA leadership

#### Administratively, we have also been busy with:

- 2022 Annual Review – issued in April
- 2022 financial statements and audit – for approval at the AGM
- Compliance matters, including setting up a second bank account and banking arrangement
- Change of CAPA domain name – [www.capa-apac.org](http://www.capa-apac.org)

### 3. Action -

For noting

## Attachment A

## Strategic and Tactical Activities - Scope Overview

| Projects & Initiatives  | Scope   | Progress   |
|---|---|--|
| MEETINGS and EVENTS   |   |  |
| CAPA meetings – expect virtual and in-person  | <ul style="list-style-type: none"> <li>Members, Board, Committees and Groups</li> </ul>   | Various to date  |
| ELEMENT 1 - Contributing to the development of PAOs   |   |  |
| Guidance Series   | <ul style="list-style-type: none"> <li>Finalisation and issue of Ethics Guide</li> <li>Preparation of Funding &amp; Business Model Guide</li> <li>Ongoing promotion and roll-out of completed Guides</li> </ul> | <ul style="list-style-type: none"> <li>✓ Ethics - in draft</li> <li>✓ Funding &amp; Business Model – under consideration</li> </ul>  |
| World Bank Projects   | <ul style="list-style-type: none"> <li>Potential projects under discussion. Level of CAPA involvement to be determined. Could be considerable.</li> </ul>   | <ul style="list-style-type: none"> <li>✓ Ongoing discussions for AT related opportunities, including for the Pacific</li> </ul>  |
| Accounting Technicians Initiative   | <ul style="list-style-type: none"> <li>Ongoing support to facilitate the next steps arising from the 2022 project, as recommended by CAPA</li> </ul>  | <ul style="list-style-type: none"> <li>✓ Presented outcomes at the IFAC CE Forum, February 2023</li> <li>✓ Discussions with interested parties regarding next steps</li> </ul> |
| Webinar Program Series  | <ul style="list-style-type: none"> <li>Sharing of experiences in areas covered by CAPA's PAO development Guidance Series (e.g. Governance, I&amp;D, Ethics &amp; PQ)</li> </ul>                                 |  |
| ELEMENT 2 - Promoting ethical values and the benefits of high-quality accounting, reporting and assurance |   |  |
| Public Sector Project   | <ul style="list-style-type: none"> <li>Liaison with members to consider their activities – a follow-up to the latest publication <i>PAOs: Extending Activities to the Public Sector</i></li> </ul>              | <ul style="list-style-type: none"> <li>✓ Proposal to be discussed with PSFMC in Mongolia</li> </ul>  |
| Public Sector – Case Studies  | <ul style="list-style-type: none"> <li>Publish 1 or 2 additional 'Case Studies' to support the publication: <i>PAOs – Engaging with the Public Sector</i></li> </ul>  | <ul style="list-style-type: none"> <li>✓ Sri Lanka CS promoted</li> </ul>  |
| Audit Group   | <ul style="list-style-type: none"> <li>Re-evaluate opportunity to revive existing project: Identifying Emerging Audit and Assurance Service Opportunities</li> <li>Consider next initiative</li> </ul>          |  |
| Ethics Group – NOCLAR Challenges project  | <ul style="list-style-type: none"> <li>Rejuvenate existing project: Challenges in Implementing NOCLAR</li> <li>Consider next initiative</li> </ul>  |  |
| Webinar Series  | <ul style="list-style-type: none"> <li>To design and implement webinar series to share CAPA thought leadership in matters of public sector, audit and ethics</li> </ul>   |  |

| Projects & Initiatives  | Scope   | Progress  |
|---|---|---|
| ELEMENT 3 - Speaking out as a voice of the accountancy profession |   |   |
| Webinar Program   | <ul style="list-style-type: none"> <li>The program will contribute as speaking out as a voice of the accountancy profession</li> </ul>  |   |
| IFAC Gateway Articles   | <ul style="list-style-type: none"> <li>The preparation of high-profile articles that share the respected work of CAPA that is of benefit to all PAOs</li> </ul>   |   |
| Embed Social Media  | <ul style="list-style-type: none"> <li>Increase uptake and involvement of CAPA representatives</li> <li>Increase posting of relevant CAPA and member materials</li> </ul>   | <ul style="list-style-type: none"> <li>✓ 600 (LinkedIn) and 1,112 (Twitter) followers to date.</li> <li>✓ Periodic postings being made</li> </ul>   |
| OTHER STRATEGIC ACTIVITIES  |   |   |
| The Future – CAPA (and other) Conferences                         | <ul style="list-style-type: none"> <li>Consideration of opportunities in the virtual environment</li> </ul>   | <ul style="list-style-type: none"> <li>✓ Poll organised for MM to gather members input</li> <li>✓ To be discussed by directors at the Board Retreat</li> </ul>  |
| Collaboration   | <ul style="list-style-type: none"> <li>Identify and pursue opportunities consistent with the IFAC MOU</li> <li>SAFA and AFA opportunities – as fellow network partners</li> <li>PAFA opportunities – as a fellow regional organisation</li> <li>Development partners and regional SAls</li> </ul> | <ul style="list-style-type: none"> <li>✓ CAPA participation on the AT Panel session at IFAC CE Forum, together with AAT (UK), ACCA and PAFA</li> <li>✓ CAPA participation in IFAC meetings, including PAODAG and MOSAIC</li> <li>✓ CE provided inputs into WCOA analysis</li> <li>✓ AFA liaison to present AT work at AFA event</li> <li>✓ Roundtable engagement with IFAC President in June 2023 – opportunity to network with PAOs in the region</li> </ul> |
| Website Refresh   | <ul style="list-style-type: none"> <li>Improve efficiency and effectiveness, and user experience</li> </ul>   | <ul style="list-style-type: none"> <li>✓ New domain name and email addresses implemented</li> </ul>   |