

2023 Work Program - progress report

1. Introduction

The purpose of this paper is to provide a status update on completion of the 2023 Work Program.

2. Commentary

The original agreed activities and the CE's assessment of progress are included as **Attachment A**.

The focus during the first six months has included:

- the recruitment/onboarding of two Executive Directors (EDs), commencing 1 June and 1 July
- ongoing activity around Accounting Technicians, including presentations at the IFAC Chief Executive Forum, IFAC collaboration on advocacy (click [here](#)), and planning for next steps including discussions with various PAOs
- planning towards the Board Retreat (10-12 July) including discussions with the Board and implementing activities associated with this Members Meeting (MM)
- Staging and planning other meetings as noted below

With the new EDs, progress of other ongoing projects is anticipated over the next six months.

Meetings

- **Board** – April (virtual), July (plus Board Retreat in Kuala Lumpur)
- **GAC** – April and May (by circulation)
- **PSFMC** – July in Ulaanbaatar
- **Members** – AGM and Members Meeting in June (virtual), October/November in Colombo
- **MDC, Audit Group and Ethics Groups** – no meetings held to date

Other Projects

- **Ethics Guide** – in draft
- **Funding and Business Model Guide** – discussions held with IFAC
- **World Bank AT opportunities** – discussions held and ongoing
- **The future of the CAPA Conference** – monitoring IFAC developments and discussions at MM

Other Activities

- **Newsletters (quarterly), Member Alerts (monthly) and Social Media** – periodic postings to support CAPA activities
- **Collaboration and profiling:**
 - ✓ IFAC Board, CE Forum, PAODAG meetings, and MOSAIC Steering Committee meetings
 - ✓ MIA – Roundtable with IFAC President/PAOs and attending international conference - June
 - ✓ IFAC WCOA analysis on the way forward – CE submitted a personal response
 - ✓ ASEAN Federation of Accountants (AFA) – to participate in an AT Roundtable for AFA members
- **Member engagement** – En route to PSFMC meeting, CE will meet with JICPA leadership

Administratively, we have also been busy with:

- 2022 Annual Review – issued in April
- 2022 financial statements and audit – for approval at the AGM
- Compliance matters, including setting up a second bank account and banking arrangement
- Change of CAPA domain name – www.capa-apac.org

3. Action -

For noting

Attachment A

Strategic and Tactical Activities - Scope Overview

Projects & Initiatives	Scope	Progress
MEETINGS and EVENTS		
CAPA meetings – expect virtual and in-person	<ul style="list-style-type: none"> Members, Board, Committees and Groups 	Various to date
ELEMENT 1 - Contributing to the development of PAOs		
Guidance Series	<ul style="list-style-type: none"> Finalisation and issue of Ethics Guide Preparation of Funding & Business Model Guide Ongoing promotion and roll-out of completed Guides 	<ul style="list-style-type: none"> ✓ Ethics - in draft ✓ Funding & Business Model – under consideration
World Bank Projects	<ul style="list-style-type: none"> Potential projects under discussion. Level of CAPA involvement to be determined. Could be considerable. 	<ul style="list-style-type: none"> ✓ Ongoing discussions for AT related opportunities, including for the Pacific
Accounting Technicians Initiative	<ul style="list-style-type: none"> Ongoing support to facilitate the next steps arising from the 2022 project, as recommended by CAPA 	<ul style="list-style-type: none"> ✓ Presented outcomes at the IFAC CE Forum, February 2023 ✓ Discussions with interested parties regarding next steps
Webinar Program Series	<ul style="list-style-type: none"> Sharing of experiences in areas covered by CAPA's PAO development Guidance Series (e.g. Governance, I&D, Ethics & PQ) 	
ELEMENT 2 - Promoting ethical values and the benefits of high-quality accounting, reporting and assurance		
Public Sector Project	<ul style="list-style-type: none"> Liaison with members to consider their activities – a follow-up to the latest publication <i>PAOs: Extending Activities to the Public Sector</i> 	<ul style="list-style-type: none"> ✓ Proposal to be discussed with PSFMC in Mongolia
Public Sector – Case Studies	<ul style="list-style-type: none"> Publish 1 or 2 additional 'Case Studies' to support the publication: <i>PAOs – Engaging with the Public Sector</i> 	<ul style="list-style-type: none"> ✓ Sri Lanka CS promoted
Audit Group	<ul style="list-style-type: none"> Re-evaluate opportunity to revive existing project: Identifying Emerging Audit and Assurance Service Opportunities Consider next initiative 	
Ethics Group – NOCLAR Challenges project	<ul style="list-style-type: none"> Rejuvenate existing project: Challenges in Implementing NOCLAR Consider next initiative 	
Webinar Series	<ul style="list-style-type: none"> To design and implement webinar series to share CAPA thought leadership in matters of public sector, audit and ethics 	

Projects & Initiatives	Scope	Progress
ELEMENT 3 - Speaking out as a voice of the accountancy profession		
Webinar Program	<ul style="list-style-type: none"> The program will contribute as speaking out as a voice of the accountancy profession 	
IFAC Gateway Articles	<ul style="list-style-type: none"> The preparation of high-profile articles that share the respected work of CAPA that is of benefit to all PAOs 	
Embed Social Media	<ul style="list-style-type: none"> Increase uptake and involvement of CAPA representatives Increase posting of relevant CAPA and member materials 	<ul style="list-style-type: none"> ✓ 600 (LinkedIn) and 1,112 (Twitter) followers to date. ✓ Periodic postings being made
OTHER STRATEGIC ACTIVITIES		
The Future – CAPA (and other) Conferences	<ul style="list-style-type: none"> Consideration of opportunities in the virtual environment 	<ul style="list-style-type: none"> ✓ Poll organised for MM to gather members input ✓ To be discussed by directors at the Board Retreat
Collaboration	<ul style="list-style-type: none"> Identify and pursue opportunities consistent with the IFAC MOU SAFA and AFA opportunities – as fellow network partners PAFA opportunities – as a fellow regional organisation Development partners and regional SAIs 	<ul style="list-style-type: none"> ✓ CAPA participation on the AT Panel session at IFAC CE Forum, together with AAT (UK), ACCA and PAFA ✓ CAPA participation in IFAC meetings, including PAODAG and MOSAIC ✓ CE provided inputs into WCOA analysis ✓ AFA liaison to present AT work at AFA event ✓ Roundtable engagement with IFAC President in June 2023 – opportunity to network with PAOs in the region
Website Refresh	<ul style="list-style-type: none"> Improve efficiency and effectiveness, and user experience 	<ul style="list-style-type: none"> ✓ New domain name and email addresses implemented